

## QUALIFICATIONS

Stephen H. Gordon

Designation: MAI (1991)

Education: B.S.B.A. Degree - Real Estate, East Carolina University, Greenville, North Carolina

Employment:

1989 to Present: John McCracken & Associates, Inc.  
Greensboro, North Carolina  
Real Estate Appraiser and Consultant

1979 to 1989: Travelers Realty Investment Company  
A wholly owned subsidiary of Travelers Insurance Companies  
Hartford, Connecticut  
Assistant Vice President

Duties and Responsibilities: Solicit, appraise, negotiate and service commercial real estate, mortgage investments for the company and its clients (pension funds, etc.), including administrative/supervisory responsibilities.

1978 to 1979 Southeast Mortgage Corporation  
Greensboro, North Carolina  
Loan Officer/Real Estate Appraiser

Duties and Responsibilities: Appraised various types of investment properties for submission to institutional clients. Assisted in the solicitation, negotiation, marketing and submission of mortgage loans. Institutional clients included Capital Holding Corp., Mutual Benefit Life, New York Life, and Protective Life.

1975 to 1978 N.C. Department of Transportation  
Raleigh, North Carolina  
Right-of-Way Appraiser

Duties and Responsibilities: Appraised various types of real estate to be acquired for highway right-of-way.

Appraisal Experience:

Since 1975, the real estate appraisal experience has been diversified and involved properties located throughout the United States. While employed with the North Carolina Department of Transportation, appraised all types of real property: residential, agricultural, special purpose, and income-producing properties. While employed with Travelers Insurance Companies and Southeast Mortgage Corporation, appraised all types of income-producing properties including office buildings, industrial warehouses, shopping malls, shopping centers, apartments, hotels/motels, and vacant land. Current appraisal practice involves a variety of the above property types, specializing in eminent domain appraisals.

Professional Affiliations:

Member of North Carolina Chapter, Appraisal Institute (MAI Certificate #9063). Currently certified under the continuing education program of The Appraisal Institute.

State-Certified General Real Estate Appraiser in the State of North Carolina (Certificate No. A236) and in the State of Virginia (Certificate No. 4001003925).

Licensed Real Estate Broker in State of North Carolina (License No. 39265).